



WOMEN EMPOWERMENT CELL (WEC)

Financial Literacy: Awareness Session Report

Date & Time: 10th October 2026 at 3:00 PM

Venue: Conference Hall, VPKBIET Campus, Baramati

Organized By: Women Empowerment Cell (WEC), VPKBIET

Resource Person: Mr. Hemant Namdev Bhagwat (*NISM VA Certified Financial Facilitator*)

Target Audience: Women Faculty and Staff Members

The Women Empowerment Cell (WEC) of VPKBIET organized a special awareness session on financial literacy and entrepreneurship for women staff members. Held under the Securities and Exchange Board of India (SEBI) Investor Education Initiative, the program aimed to prepare female attendees with practical money management skills, systematic saving habits, and a self-reliant problem-solving mindset.

Ms. Prachi Kale and Ms. Pournima Sarode, active members of the WEC, efficiently managed the hall arrangements, coordinated participant attendance, and made the tea arrangements for the session.

The session commenced with **Dr. Reema Gupta** introducing the guest speaker, **Mr. Hemant Namdev Bhagwat**, and highlighting the objectives of the program.

Session Highlights:

- **Household Planning:** Speaker Mr. Hemant Bhagwat emphasized balancing income and expenditure, controlling discretionary spending, and maintaining structured family budgets.
- **Insight from Warren Buffett:** The speaker quoted renowned investor Warren Buffett to emphasize core financial principles:
 - ✓ "Do not save what is left after spending, but spend what is left after saving."
 - ✓ "Never depend on single income. Make investment to create a second source."
- **Differentiating Needs vs. Wants:** The speaker highlighted the foundational principle of budgeting by distinguishing between essential "**Needs**" (unavoidable life necessities, utilities, healthcare and basic living costs) and optional "**Wants**" (lifestyle luxuries, impulsive purchases, non-essential upgrades). Managing this distinction is critical to preventing financial stress and freeing up capital for long-term investment



- **Target-Based Financial Planning:** Speaker guided participants on planning investments to specific future goals, including dedicated **children's education plans**, **buying a house** and **family tour/vacation funds**.
- **Investments & Asset Allocation:** He detailed various asset classes to build a balanced portfolio:
 - **Traditional Fixed-Income Options:** Overview of National Savings Certificate (NSC), Kisan Vikas Patra (KVP), and corporate/government **bonds**.
 - **Mutual Funds & Systematic Investing:** Highlighted long-term wealth creation via **Mutual Funds** and **Systematic Investment Plans (SIPs)** to beat inflation.
 - **Retirement Planning & Security:** Emphasized building retirement funds using solution-oriented pension/retirement schemes and the **National Pension System (NPS)** to ensure post-service financial independence.
- **Risk & Emergency Protection:** Speaker stressed the importance of securing family health through comprehensive **medical insurance** alongside dedicated emergency contingency funds.
- **SEBI & NISM Regulatory Resources:** Speaker introduced regulator-backed tools, such as the **SEBI Saarthi App** for financial tools/calculators and the **SEBI Free Investor Certification Exam** via NISM.
- **Empowerment Focus:** Speaker expressed that financially aware women build secure households, directly contributing to stronger academic institutions and society.
- **Participant Feedback:** Toward the end of the session, **Ms. Gauri Bhoite** and **Dr. G. J. Chhajed** shared their expressive feedback, appreciating the practical applicability of the session and thanking the speaker and WEC for organizing the initiative.

Acknowledgements

The Women Empowerment Cell (WEC) extends its sincere gratitude to Mr. Shreyas Jadhav for his technical assistance, ICT support, and photography throughout the session and Ms. Savita Ghodke for assisting throughout the event.

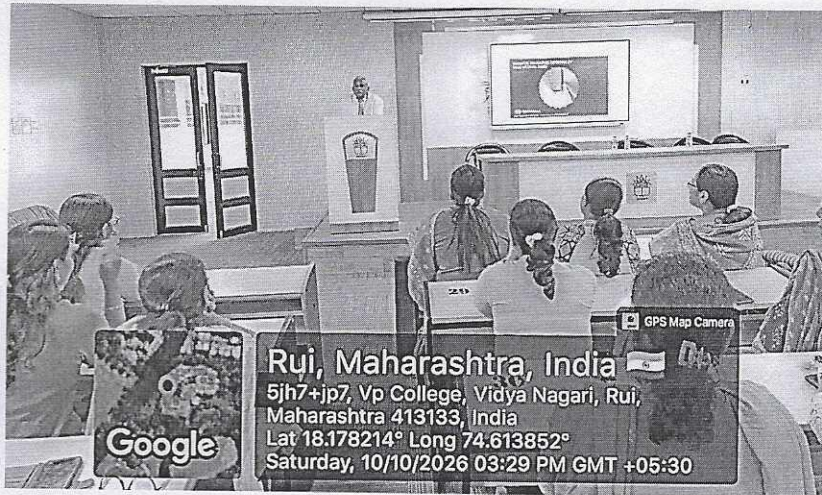
Outcome

The session concluded with an interactive question-Answer segment where participants discussed personal budgeting, tax planning, and investment strategies. The attendees committed to implementing disciplined financial practices in their daily personal and professional lives.

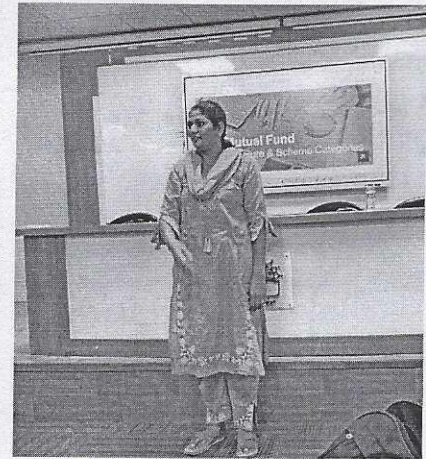
Shreyas
Convener.

Women Empowerment Cell (WEC), VPKBIET





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